



# Belmont

## Financial Group

Private Client Registration Form

HISTORY DOESN'T RHYME,  
BUT IT REPEATS

99 QUEENS ROAD, CENTRAL, HONG KONG

## Section 1. Account Opening

Account Holder(s) Details:

1st Holder Mr./Mrs./Ms./Dr. :

2nd Holder Mr./Mrs./Ms./Dr. :

Address

Address

City

City

Country

Country

Postcode

Postcode

Date of Birth

Date of Birth

Place of Birth

Place of Birth

Nationality

Nationality

Marital Status

Single

Married

Divorced

Widowed

Common-Law

Civil Union

Marital Status

Single

Married

Divorced

Widowed

Common-Law

Civil Union

Dependents

Dependents

Occupation

Occupation

Employer

Employer

Years Employed

Years Employed

Type of Business

Type of Business

Home Phone

Home Phone

Work Phone

Work Phone

MobilePhone

MobilePhone

Fax

Fax

Email Address

2nd Email

Account Category  
( Please tick ( ✓ ) )

Individual

Joint

Trust

Corporate

## SECTION 2: Belmont Financial Group Terms and Conditions

**1. Parties.** In this Agreement, the term "You" and "Your" shall mean You, individually, individual(s), Corporation(s) or Party/Parties who /is/are the Account owner (s), has/have an interest in the Account(s) ,and consent(s) to be bound by the Terms of this Agreement and each other party on whose behalf may use the at any time. All references to "We", "Us" or "Our" shall refer to Belmont Financial Group, its employees, officers and directors.

**THE FOLLOWING IS A LEGALLY BINDING CONTRACT BETWEEN YOU AND US AND GOVERNS YOUR RELATIONSHIP WITH US. BY CONDUCTING TRANSACTIONS WITH US, YOU ARE ACCEPTING AND AGREEING TO ABIDE BY ALL OF THESE TERMS AND CONDITIONS.**

**2. Purchases and Sales.** We undertake on a "best efforts" basis, to sell or purchase securities on behalf of You, as per Your instructions. Until such time as You receive a confirmation order of the sale and/or purchase, We shall not warrant that any trade, in whole or in part, can be completed.

**3. Delivery.** You shall upon notice of the company, deliver all documents and any monies necessary to complete the purchase or sale to be executed by Us as authorized and instructed by You.

**4. Fees.** In all transactions that We make on Your behalf, You pay a handling fee of 1%. This fee of 1% is levied on either the sale or purchase of Securities.

**5. Currencies.** US Dollars will be used for all trade transactions unless otherwise agreed and set forth in the confirmation order.

**6. Applicable Law.** To the maximum extent permitted by Applicable Law, this Agreement shall be governed by and construed in accordance with all relevant Rules and Regulations, and Customs of the Exchange or Market wherever executed.

**7. Force Majeure.** We shall not be liable for loss caused directly or indirectly by any exchange or market ruling, government restriction, or any "force majeure" (e. (e.g., flood, extraordinary weather conditions, earthquake or other act of God, fire, war, insurrection, riot, communications or power failure, equipment or software malfunction) or any other cause beyond the reasonable control of Us.

**8. Risk.** You understand that all purchases of investments involve risk and may not be suitable to all purchasers. Losses may be my entire principal of any or all purchases. The past performance of the price or value of any Asset, Security, Industry, Sector, Market, or Financial Product does not guarantee future results or returns.

**9. Accuracy of New Account Application.** You herein confirm to Us that all information provided by You is accurate and of a legal and truthful nature.

**10. Personal Information.** You affirm that You are of legal contracting age in your jurisdiction, or that Your entity has the legal authority to enter into this contract, and that You have read this contract. We shall keep Your details and transactions strictly confidential. You agree to notify Us in writing should there be any changes of material fact.

**11. Termination.** You may close Your account at Your discretion after all Debit Balances are paid, by sending Us written notice at any time. The Terms and Conditions of this Agreement will survive termination of Your Account and will continue to apply to any disputed or other remaining matters involving Your relationship with Us. We may terminate this Agreement for any reason, effective immediately, by notifying You. Any outstanding balances due to You will be paid to You as instructed by You.

**12 (A). Electronic Transaction Confirmations and Account Statements.** It is Your responsibility to review all confirmations of transactions immediately on receipt, whether delivered to you electronically, by postal mail or otherwise. You will notify Us of any objection to the Terms of a Confirmation within one (1) day after my receipt of Your confirmation. We are entitled to treat the Terms of the Confirmation as accurate and conclusive unless You object within two (2) day of receipt. In all cases, We reserve the right to determine the validity of Your objection.

**(B).** It is Your responsibility to review all Account statements promptly on receipt, whether delivered to You electronically, by postal mail or otherwise. You will notify Us of any objection (including any claim of improper transfers, omissions, check alterations, forgeries, other errors or fraudulent occurrences) to the information contained in Your Account statement (excluding securities transactions, which are covered by transaction confirmations as stated above) within five (5) days after Your receipt of the statement. We are entitled to treat the information contained in the Account statement as accurate and conclusive unless You object within five (5) days of receipt. In all cases, We reserve the right to determine the validity of Your objection to the information contained in the Account statement.

**13. Change to Terms and Conditions.** Upon notice to You, We may add, delete or otherwise modify any portion of this Agreement, in whole or in part at any time. Your continued use of the Services 30 days after receipt of such notice shall represent Your acceptance of such terms.

**14. Prior Agreements.** All previous agreements between You and Us are superseded by the Terms and Conditions herein.

**15. Authorized Signatories.** Signatures given below will be used in this and further transactions between You and Us as a means of identification. You agree that the signature(s) below are accurate and signed by You or Your Entities. By signing this agreement You and or Your Entities are legally bound and agree to these terms and conditions.

Declaration

I/We declare and undertake in connection with my/our use of Belmont Financial Group Investment Services through the officers of Belmont Financial Group that it shall be my/our sole responsibility to ensure due compliance at all times of all applicable laws, regulations and rules in connection therewith. Further I/We shall ensure that I/we shall at all times ensure due compliance with all regulations and guidelines for any and/or all tax, foreign exchange or capital controls issues including reporting or filing requirements that may apply as a result of my/our country of citizenship, domicile or residence or the location where investment transactions may be concluded by me/us.

Please open my/our Investment Services Account and I/We agree to the Terms and Conditions as given in this form. The form should be signed after all details are completely filled.

Please open my/our Investment Services Account and I/We agree to the Terms and Conditions as given in this form.  
The form should be signed after all details are completely filled.

Signature of the 1st Account Holder

Name of the 1st Account Holder

Signature of the 2nd Account Holder

Name of the 2nd Account Holder

### Section 3. Individual Risk Profile Questionnaire (RPQ).

QUESTIONNAIRE: The series of questions below may help you appraise your risk attitudes, financial means and investment objectives prior to your selection of an appropriate Investment Product. Tick the most appropriate answer to each question. Please answer all questions. Once all questions have been completed, please sign and date the appropriate sections of this form and return it to us.

Mr.  Mrs.  Ms.  Dr.  Prof.

Name:

First Name Middle Name Last Name

### Financial Information

- What is your Liquid Net Worth? Ranges: USD - \$  
 5,000-25,000  25,000-50,000  50,000-100,000  100,000-500,000  500,000-1,000,000  1,000,000-5,000,000  5,000,000+
- What is your Total Net Worth?  
 5,000-25,000  25,000-50,000  50,000-100,000  100,000-500,000  500,000-1,000,000  1,000,000-5,000,000  5,000,000+
- What is your Annual Income?  
 5,000-25,000  25,000-50,000  50,000-100,000  100,000-500,000  500,000-1,000,000  1,000,000-5,000,000  5,000,000+
- What is your employment status?  
 a. Self-employed/own business.      b. Employee.      c. Retired.      d. Student.      e. Home maker.      f. Others

### Investor Rating

#### RISK CAPACITY

The following questions are designed to help us evaluate the extent to which you can expose yourself to risk. If this is a joint relationship, then please answer these questions from the perspective of the person that you agree to be the most relevant in the operation of this account.

Tick the most appropriate answer to each question

  Eligible   Not Eligible

1. What is your age?	RATING					
	1	2	3	4	5	6
a. <input type="checkbox"/> I am < 64 years old	Up to IP6					
b. <input type="checkbox"/> I am between 64-80	Up to IP5					
c. <input checked="" type="checkbox"/> I am 80 or over	Up to IP4					

Kindly confirm on the below only in case your response is option b or c to the above question:

- I agree and confirm that I accept the risk rating being enhanced to IP5 for this question  
 I agree and confirm that I accept the risk rating being enhanced to IP6 for this question

Please note that the rating upgrade to this question is subject to Belmont Financial Group's discretion and shall be arrived at based upon our internal suitability assessment criteria.

2. What is the overall time horizon that you have in mind for your investment relationship with Belmont Financial Group?

a. <input type="checkbox"/> Less than 3 years	Up to IP4
b. <input checked="" type="checkbox"/> More than 3 years	Up to IP5
c. <input type="checkbox"/> No definable time horizon	Up to IP6

3. What percentage of your liquid net worth will you be investing through services provided by Belmont Financial Group?

Your liquid net worth is defined as the sum of (a) your investment assets (include current accounts, savings and investments held within or outside Belmont Financial Group but exclude your home(s) and businesses that you own) minus (b) your total of any loans that you may have.

a. <input checked="" type="checkbox"/> Less than 25%	Up to IP6
b. <input type="checkbox"/> Between 25% and 50%	Up to IP5
c. <input type="checkbox"/> More than 50%	Up to IP4

4. Considering your expected regular income and your annual spending, to what extent do you expect to rely on your investments in this relationship to fund your spending this year?

a. <input type="checkbox"/> Not at all. I expect to have adequate income generated from other sources - e.g. employment, business, etc. - to cover my expected spending this year.	Up to IP6
b. <input checked="" type="checkbox"/> I am relying on 25% or more of my invested capital to fund my expected spending this year.	Up to IP4
c. <input type="checkbox"/> I am relying on 50% or more of my invested capital to fund my expected spending this year.	Up to IP3

#### RISK ATTITUDE

The following questions are designed to help us evaluate your risk appetite in taking investment/portfolio risks in your relationship with Belmont Financial Group. If this is a joint relationship, then please answer these questions from the perspective of the person that you all agree to be the most relevant in the operating of this account.

5. Which of the following statements best describes your investment objectives for the investment account in this relationship?

Typical Portfolio Allocation

a. Safety - My primary objective is the protection of my capital and I expect interest income in line with short-term money market rates.	100% Cash equivalent	Up to IP1	
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b. <input type="checkbox"/> Defensive - I seek to maintain the value of my portfolio over the medium term and generate regular income returns above short-term money market rates.	25% Cash equivalent 75% Bonds	Up to IP2	
c. <input type="checkbox"/> Income Oriented - I seek primarily a regular stream of income returns and also some capital appreciation as a secondary consideration.	75% Bonds 25% Equities	Up to IP2	
d. <input type="checkbox"/> Growth & Income - I seek a balance of regular income returns and capital appreciation.	50% Bonds 50% Equities	Up to IP3	
e. <input type="checkbox"/> Growth Oriented - I seek predominantly capital growth over time and also some regular income returns as a secondary consideration.	25% Bonds 75% Equities	Up to IP4	
f. <input type="checkbox"/> Growth - I seek only capital appreciation over time and I do not seek any regular income from my investments.	100% Equities	Up to IP4	
g. <input type="checkbox"/> Trading & Speculation - I seek to invest in specialist investments that may be subject to substantial fluctuations in the capital value, uncertain pricing, limited liquidity and/or lack of redemption rights.			Up to IP6

6. Which of the following statements best describes your ability to tolerate different types of risk with your investments in the investment account in this relationship?

a. <input type="checkbox"/> My preference is for investments with no or negligible price movements, the ability to sell my investments at short notice (less than a week in normal circumstances) or a promise to repay what I invested within a year.	Up to IP1
b. <input type="checkbox"/> I can tolerate limited negative price movements on my investments and prefer investments that I can sell at short notice (less than a week in normal circumstances) for a price that is certain and close to the recent market average.	Up to IP2
c. <input type="checkbox"/> I can tolerate moderate negative price movements on my investments and prefer investments that I can sell at short notice (less than a week in normal circumstances) for a price that is certain and close to the recent market average.	Up to IP3
d. <input checked="" type="checkbox"/> I can tolerate investments that may suffer substantial negative price movements, have a small risk of losing their entire value, may be difficult to sell or have an uncertain price at any given time, such that I may only be able to sell at a price below the recent market average.	Up to IP4
e. <input type="checkbox"/> I can tolerate investments that may suffer negative price movements, have a risk of losing their entire value, that may be difficult to sell or have an uncertain value at any given time.	Up to IP5
f. <input type="checkbox"/> I can tolerate investments that may have a high risk of losing their entire value or may even lose more than my initial investment, that may be very difficult to sell or have a highly uncertain value at any given time, or do not allow me to sell my investment over an extended period.	Up to IP6

7. Your investment knowledge and experience is best described as follows:

a. <input type="checkbox"/> Limited - I have little or no knowledge of investment products outside of traditional bank savings accounts.	Up to IP3
b. <input type="checkbox"/> Moderate - I have general knowledge and understanding of investment products, which are not traditional bank savings accounts and the related risks.	Up to IP4
c. <input type="checkbox"/> Extensive - I have extensive knowledge and understanding of investment products in general and I am an active and experienced investor comfortable making my own investment decisions.	Up to IP6

## Knowledge and Experience

The following questions are designed to help us evaluate the extent of your familiarity and knowledge of different types of investment products. If this is a joint account, then please answer these questions from the perspective of the key account decision maker/s.

8. Please indicate which of the following products you have knowledge and/or experience of.	Please indicate the method of acquiring knowledge of and or/experience below			
	I have Knowledge & Experience in this product area based on past investment experience/education/professional knowledge/other external source (Section A)		I have been provided with Knowledge about this product by my Portfolio Manager (Section B)	
Kindly tick your response under 'Yes' or 'No'	Yes	No	Yes	No
Mutual Funds				
Bonds				
Commodities				
Equities				

If you have chosen your response as „Yes“ to any of the products under section „B“ above, kindly select the most appropriate option/(s) below

Kindly tick the most appropriate option for products where applicable (Multiple selection allowed)	Mutual Fund	Bonds	Commodities	Equities
Explanation on general product foundation given based on training material				
1. <input type="checkbox"/> I/We have read and understood the investment product information materials as provided by my/our Portfolio Manager. I/We acknowledge that the risks, disclosures and other information are not an exhaustive description of the risks involved in investment transactions and will consult my legal, regulatory, tax, financial and/or accounting advisors to the extent considered necessary, and read the offer documents or other marketing materials pertaining to the specific product prior to entering into a financial transaction.				
2. Explanation on specific product features given based on product factsheet/marketing material				
3. Risk disclosure explained in detail				
4. Risk and Return payoff clearly explained with examples				
5. Prospectus given				
6. Others (Please explain)				

## Investment Risk Profile

Based on your answers to all the risk capacity and risk attitude questions, you have been assigned to the following Investor Rating:

IP1	<input type="checkbox"/> Safety Oriented	Risk Tolerance: Based on your responses to the profiling questions, it appears that you should be limited to investments with no or negligible price movements, which can be sold at short notice (less than a week in normal circumstances) or promise to repay what you invest within a year. Investment Objective: This investor rating is compatible with investments or investment strategies that aim to protect capital and generate interest income in line with money market rates.
IP2	<input type="checkbox"/> Conservative	Risk Tolerance: Based on your responses to the profiling questions, it appears that you can follow investment strategies with a risk of limited negative price movements and that you can buy investments that can be sold at short notice (less than a week in normal circumstances) for a price that is certain and close to the recent market average. Investment Objective: This investor rating is compatible with investments or investment strategies that aim primarily to provide regular income returns and may provide some capital appreciation as a secondary consideration.
IP3	<input type="checkbox"/> Moderate	Risk Tolerance: Based on your responses to the profiling questions, it appears that you can follow investment strategies with a risk of moderate negative price movements and that you can buy investments that can be sold at short notice (less than a week in normal circumstances) for a price that is certain and close to the recent market average. Investment Objective: This investor rating is compatible with investments or investment strategies that aim to provide both regular income returns and capital appreciation.
IP4	<input type="checkbox"/> Aggressive	Risk Tolerance: Based on your responses to the profiling questions, it appears that you can follow investment strategies with a risk of substantial negative price movements and that you can buy investments that have a small risk of losing their entire value, may be difficult to sell or have an uncertain price at any given time, such that they may only be sold at a price below the recent market average. Investment Objective: This investor rating is compatible with investments or investment strategies that typically aim to provide only capital appreciation and no or little regular income returns.
IP5	<input type="checkbox"/> Very aggressive	Risk Tolerance: Based on your responses to the profiling questions, it appears that you can buy investments or enter financial contracts with a risk of substantial negative price movements, that have a significant risk of losing their entire value, that may be difficult to sell or have an uncertain value at any given time, or it may not be allowable to sell them over an extended period. Investment Objective: This investor rating is compatible with specialist investments or investment strategies that may require an extended period to liquidate and which seek to provide aggressive capital appreciation over time.
IP6	<input type="checkbox"/> Specialized Investing	Risk Tolerance: Based on your responses to the profiling questions, it appears that you can buy investments or enter financial contracts that may have a high risk of losing their entire value or may even lose you more than your initial investment. They may also be very difficult to sell or have a highly uncertain value at any given time, or it may not be allowable to sell them over an extended period. Investment Objective: This investor rating is compatible with long term specialist investments or investment strategies that may not be liquidated before maturity and which aim to provide very aggressive capital appreciation over time.

Based on your knowledge and experience, you are eligible to buy product in the following categories highlighted:

1.  Mutual Funds      2.  Bonds      3.  Structured Products      4.  Variable Annuities/Investment linked insurance

Please note that your investment risk profile generated through this Risk Profile Questionnaire (RPQ) is valid for a period of 12 months from the date of profiling and renewal at least once in 12 months. This help us to better understand your risk appetite in this changing environment.

- I/We confirm that I/We am/are not a US Citizen/Citizens. I/We shall keep Belmont Financial Group informed in case of a conversion in the status of my/our Citizenship Status.
- For Joint account holders only – I do hereby confirm that I have express approval of the other account holder to sign on the risk profiling form to acknowledge the risk profile. I am aware that the risk profile and K&E pertaining to my account is applicable and binding on all holders of this account. The form should be signed after all the details are completely filled.

Signature of the 1st Account

Name of the 1st Account Holder

Signature of the 2nd Account

Name of the 2nd Account

### Disclaimer:

Investments are not governed by any internal agency and are subject to investment risks, including the possible loss of the principal amount invested. Past performance is not indicative of future results, prices/invested sum is subject to market risks which may result in appreciation or depreciation. The ownership of any investment decision(s) shall exclusively rest with the Investor after analyzing all possible risk factors and by exercise of his/her/its independent discretion and Belmont Financial Group shall not be held accountable. Belmont Financial Group may discuss with you ("the customer / the investor") about investment products (shortly referred as "Investment Products") which are in line with your investor rating as maintained with us. Investment products are referred/distributed by Belmont Financial Group on a non-discretionary and non-participation basis. Such discussion would constitute service without any consideration by Belmont Financial Group to the Investor and the final investment decision shall at all times exclusively remain with the investor. Investors investing in funds denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a document or make such an offer or solicitation. No claim whatsoever shall be made against Belmont Financial Group, any of its affiliates or subsidiaries and/or employees for any influence/recommendation/responsibility/liability for your decision to invest in any investment product. Investors should understand, accept the identities of different parties and the roles that they play in relation to the various Investment Product(s). Investor acknowledges that, there may be various actual or potential conflicts of interest between Belmont Financial Group and that of an investor itself, as a result of the various investment and/or commercial businesses and/or activities of the Connected Persons. You are deemed to accept, on purchasing/subscribing/investing to a particular Investment Product(s), that any such conflict may exist and may be prejudicial to an investment in the Investment Product(s).

**Brokerage use only**

**Section 1 - PM Checks.**

1. This is to confirm that I am ultimately responsible for the determination and accuracy of the Investor Rating and attest to the completion of the Client Assessment questionnaire and the reasonableness of its results.
2. In the event that you have imparted Knowledge on Complex Products (Structured Products) to the concerned client, kindly provide a detailed assessment of the discussion so completed by you with the Investor. \_\_\_\_\_

Please tick below in the event that you have educated the investor on a product category(ies) basis product education/training materials as per Section 8 (B) provided by the Brokerage-

\_\_\_\_\_

Verified by \_\_\_\_\_ PM/SPM Signature and Name \_\_\_\_\_ Date/Time

**Section 2 - PM and Supervisor Checks.**

1. Please confirm on the below only if the client opted for profile upgrade basis response in Question 1 of the profiling section

Total number of notches upgraded in Question 1 of the profiling section –  1  2

Reason \_\_\_\_\_

Verified by \_\_\_\_\_ PM/SPM Signature and Name \_\_\_\_\_ Date/Time \_\_\_\_\_ Supervisor's Signature

**Section 3 - Service Checks**

- All signatories to the account in case of joint account to have signed the form
- PM/SPM to have signed in Section 1
- Customer Signature(s) verified
- K&E confirmation by the Client on Page 5 matches with the K&E confirmation by the PM
- PM and Supervisor to have signed in Section 2 only in case of Profile upgrade

\_\_\_\_\_

Verified by \_\_\_\_\_ SPM Signature and Name \_\_\_\_\_ Date/Time

**I have represented and shared the key disclosures at the time of Account opening to the Account Holder(s)**

- All signatories to the account to have signed (except for Public Ltd. Co, Pvt. Ltd. Co, Trust, Soc & Assoc – As per Co. authorization)
- Customer Signature(s) verified
- All account details stated in Section 1 of the form verified
- Primary Identification copy on records for all the holders
- Review of Constitutive Documents to check for non-existence of any prohibitive clause for Investments. (For Non Individual Accounts)
- Company Authorization to do Investments on record (For Non Individual Accounts)

PM/SPM Signature and Name \_\_\_\_\_ Date/Time

AO Signature and Name \_\_\_\_\_ Date/Time